**Notice of Essential Fact**

**“Information on Certain Decisions Taken by the Board of Directors of the Issuer”**

**(Insider Information Disclosure)**

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| 1. General data | | |
| 1.1. Issuer's full business name | Interregional Distribution Grid Company of North-West Public Joint Stock Company | |
| 1.2. Issuer’s abbreviated business name | IDGC of North-West, PJSC | |
| 1.3. Issuer’s place of business | Saint Petersburg, Russia  Address of the Company: 196247, Russia, Saint Petersburg, 3 Konstitutsii Sq., Lit. А, Room 16N | |
| 1.4. Issuer’s OGRN (Primary State Registration Number) | 1047855175785 | |
| 1.5. Issuer’s INN (Taxpayer Identification Number) | 7802312751 | |
| 1.6. Issuer’s unique code assigned by the registration body | 03347-D | |
| 1.7. Web page address used by the Issuer for information disclosure | <http://www.disclosure.ru/issuer/7802312751>  <http://www.mrsksevzap.ru> | |
| 1.8. Date of occurrence of the event (essential fact) about which the notice is drawn up (if applicable) | **31.01.2020** | |
| 2. Content of the Notice | | |
| 2.1. Quorum of the meeting of the Board of Directors of the Issuer, and results of voting on decision-making issues:  The quorum of the meeting of the Board of Directors: 11 out of the 11 members of the Board of Directors participated in the meeting, the required quorum was present.  Results of voting on the issues:  **ISSUE No. 1:** FOR – 10, AGAINST – 0, ABSTAINED – 1;  **ISSUE No. 2:** FOR – 7, AGAINST – 0, ABSTAINED – 4.  2.2. Contents of resolutions approved by the Board of Directors of the Issuer:  **ISSUE No. 1: On determination of the attitude of the Company’s representatives concerning the issue on the agenda of the session of the Board of Directors of Pskovenergosbyt, JSC “On Approval of the Business Plan of Pskovenergosbyt, JSC for 2020 and the forecast performance indicators for 2021-2024.”**  Instruct representatives of IDGC of North-West, PJSC to vote FOR the following decision on the agenda issue “On approval of the Business Plan of Pskovenergosbyt, JSC for 2020 and of the forecast performance indicators for 2021-2024” at the session of the Board of Directors of Pskovenergosbyt, JSC:  vote FOR the following decision:  1. Approve the Business Plan of Pskovenergoagent, JSC for 2020 and take under advisement the forecast performance indicators for the period of 2021-2024 in accordance with the appendix to this decision of the Board of Directors of the Company.  2. Note a violation of the requirements of the Standard and the Business Planning Regulation of Pskovenergosbyt JSC, approved by the Board of Directors of the Company (Minutes No. 2 dated 30.08.2017), in terms of the timing of approval of the business plan for 2020 and forecast indicators for 2021-2024, as well as the adoption of for approval by the Board of Directors of the Company cost estimates for Q1 of 2020.  **Decision taken.**  **ISSUE No. 2: On approval of the scenario conditions for formation of investment programs of the Company.**  1. Approve of the Scenario Conditions for Formation of Investment Program of IDGC of North-West, PJSC (hereinafter referred to as Scenario Conditions) in accordance with Appendix No. 1 to this decision of the Board of Directors of the Company.  2. Instruct the Sole Executive Body of the Company to ensure the formation of the investment program of IDGC of North-West, PJSC in accordance with the Scenario conditions approved by this decision, with a view to its subsequent approval in the manner established by the current legislation of the Russian Federation.  3. Recognize the Scenario conditions approved by the decision of the Board of Directors of the Company dated December 29, 2018 (minutes No. 305/18) no longer valid.  **Decision taken.**  2.3. If the agenda of the session of the Issuer’s Board of Directors (Supervisory Board) contains issues related to exercise of rights with regard to certain securities of the Issuer, the identification attributes of such securities shall be indicated:  **The agenda of the session of the Board of Directors of the Issuer conducted on 28.01.2020 does not contain the issues related to the exercise of rights with regard to securities of the Issuer.**  2.4. Date of arrangement of the session of the Board of Directors of the Issuer whereat the relevant decisions were taken: **28.01.2020.**  2.5. Date and number of the Minutes of the meeting of the Board of Directors of the Issuer whereat the relevant decisions were approved: **Minutes No. 348/25 as of January 31, 2020.** | | |
| 3. Signature | | |
| 3.1. Head of the Department for Corporate Governance and Cooperation with Shareholders of IDGC of North-West, PJSC (under the Power of Attorney No. 256 as of December 04, 2019) |  | A.A. Temnyshev |
| 3.2. Date **January 31, 2020** | (signature)  Stamp here |  |

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| Head of the Corporate Governance Section |  | L.Yu. Nazarenko |
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| Head of the Investor Relations Department |  | L.V. Vasinyuk |